

School District of Osceola County, Florida - Mission Statement

***Education Which Inspires
All To Their Highest Potential***

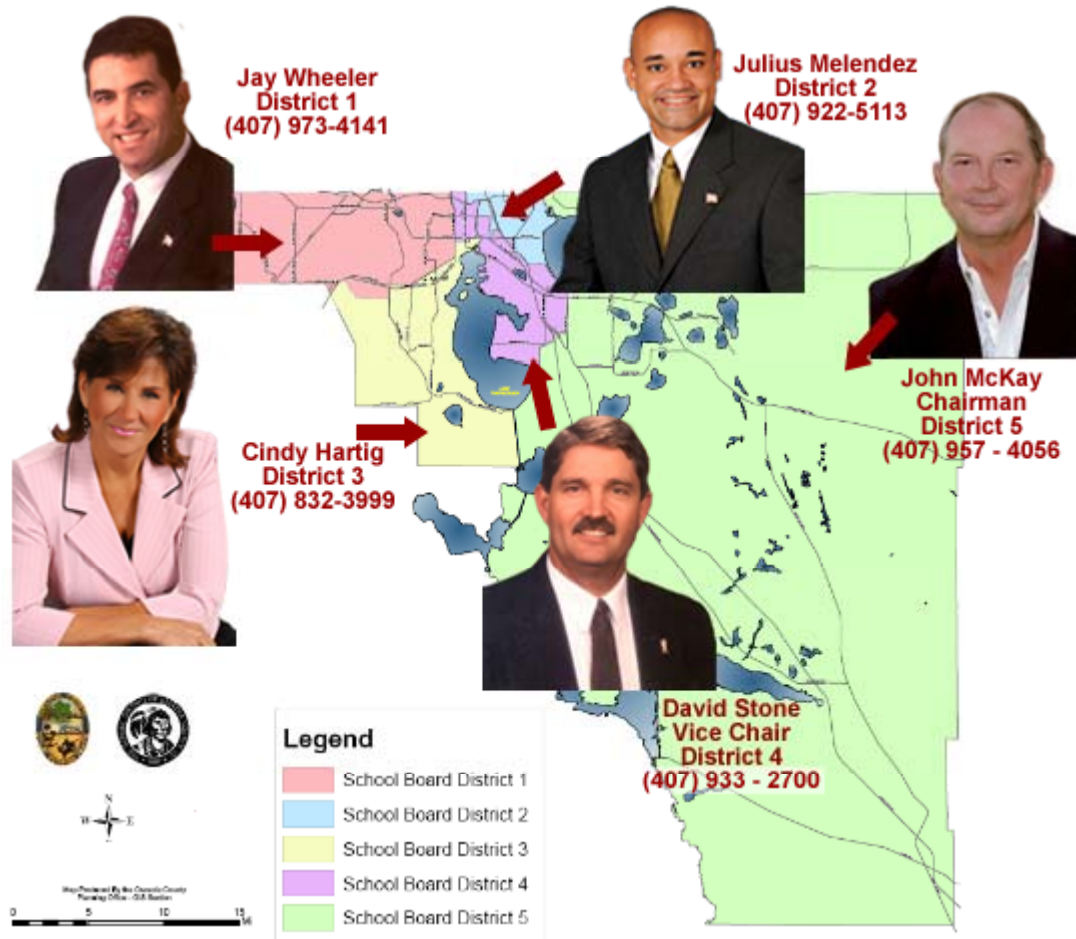
"Welcome to the Osceola School District, where student achievement is our number one priority. In partnership with families and the community, we are dedicated to excellence and committed to maximizing every student's potential."

- Dr. Michael A. Grego, Superintendent

First Public Hearing To Adopt The 2009-2010 Proposed Millage Rates and Tentative Budget

July 28, 2009

Osceola County School Board Members



Our Core Mission: Educating Students

The School District of Osceola County will be the highest performing district in the state in student achievement, and in all aspects of the district operations.

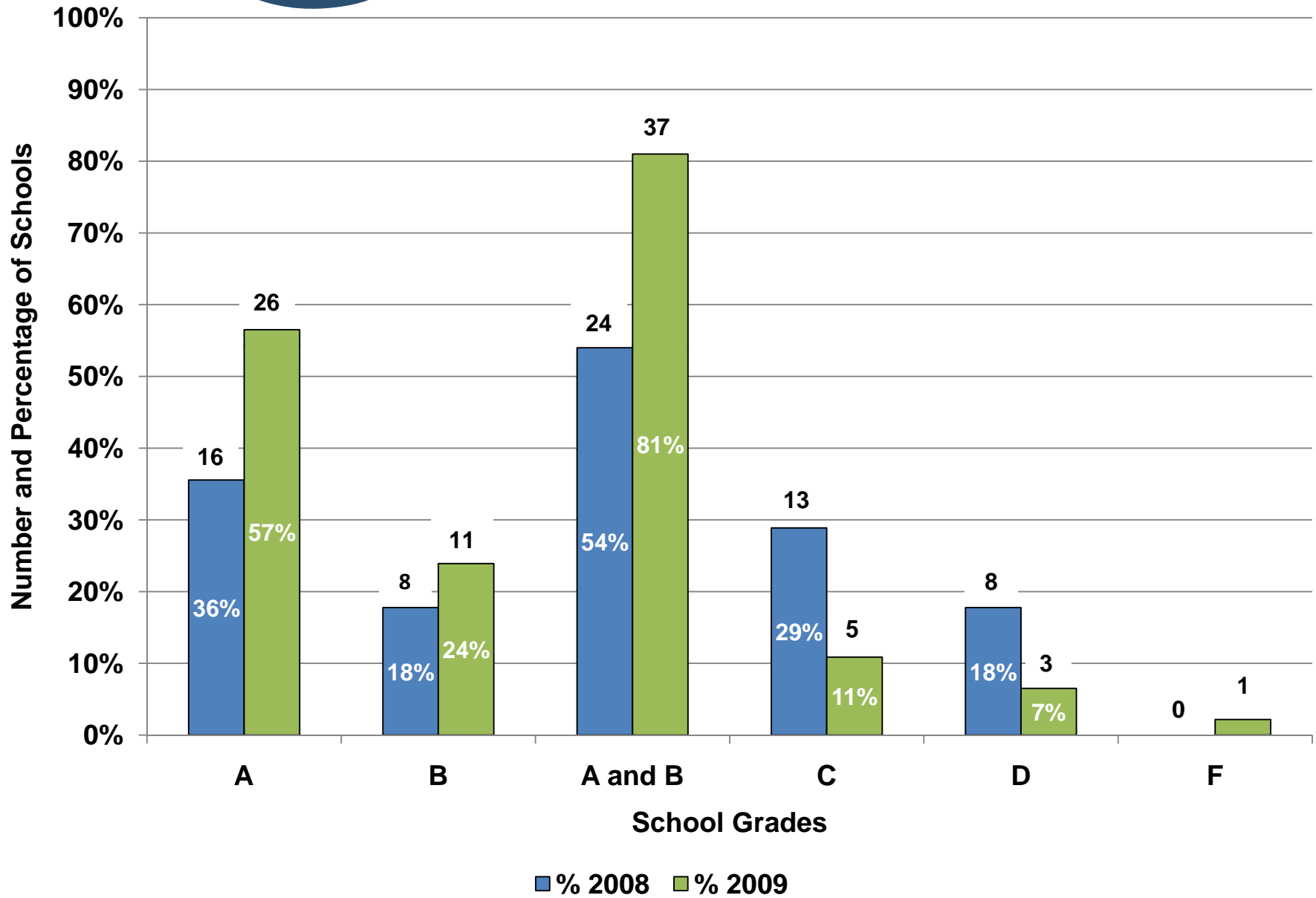
Goals:

- Increase student achievement
- Invest in and sustain a highly-trained workforce
- Provide a safe and caring environment at each school site
- Establish a culture of efficiency, fiscal responsibility, and environmental sensitivity
- Use technology to increase communication, productivity, and to achieve a competitive advantage



Progress Made Thus Far: Unprecedented Results

2008-2009 OSCEOLA COUNTY SCHOOL GRADES DISTRIBUTION

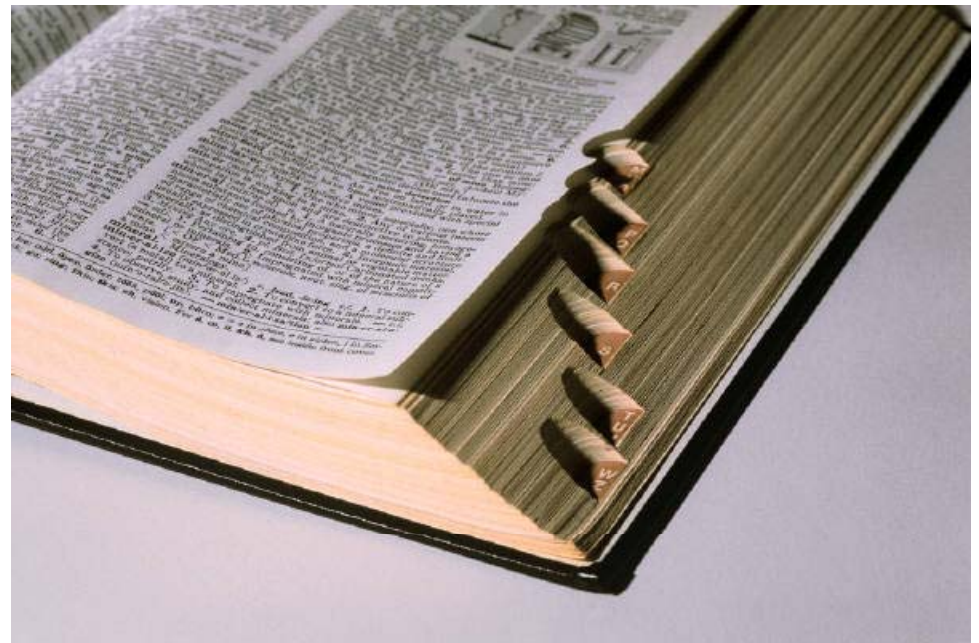


AGENDA

Public Hearing on Tentative Budget July 28, 2009

1. Remarks regarding the proposed millage and budget.
2. Public comments.
3. Adopt resolution setting the proposed total millage levy to support the 2009-10 Tentative Budget.
4. Adopt resolution approving the 2009-10 Tentative Budget.
5. Adoption of policy for 2009-10 regarding expenditure of lottery funds.
6. Authorize superintendent to perform necessary actions.
7. Set date of public hearing for adoption of 2009-10 budget.

First, a few definitions...



Truth in Millage (TRIM)



TRIM requires two public hearings for open discussion of the millage rates and the proposed budgets of all taxing authorities.



What is a “mill”?





A property tax levy of \$1.00 per \$1,000 of taxable property value.



FEFP

Florida Education Finance Program

 The Florida Education Finance Program (FEFP) is the mechanism by which state and local funds are allocated to the school districts in Florida.

 The Florida Department of Education certifies the Required Local Effort (RLE) Millage rate that must be levied by the School Board to generate the required local ad valorem taxes.

 The School Board must impose the established Millage rate in order to obtain the state share of funding for the district.

Rolled-Back Rate



The rolled-back rate is the Millage rate that would raise the same amount of revenue as last year if applied to the current tax roll.



Now for the numbers...



Proposed Millage Rates FY 2009-2010

	<u>Millage</u>
General Operating	
Required Local Effort	5.165
Basic Discretionary Operating	0.748
Discretionary Critical Needs	0.250
Basic Discretionary Capital Outlay	1.500
Debt Service	<u>0.000</u>
Total Millage	<u>7.663</u>



Millage Comparison

	<u>FY 08-09</u>	<u>FY 09-10</u>	<u>Change</u>
General Operating			
Required Local Effort	5.059	5.165	0.106
Basic Discretionary Operating	0.498	0.748	0.250
Additional Discretionary	0.206	0.000	(0.206)
Discretionary Critical Needs	0.000	0.250	0.250
Basic Discretionary Capital Outlay	1.750	1.500	(0.250)
Debt Service	0.000	0.000	0.000
	<u>7.513</u>	<u>7.663</u>	<u>0.150</u>

Rolled Back Rates Comparison

	<u>Rolled-Back Rate</u>	<u>Proposed Millage</u>	<u>% Change</u>
Required Local Effort	6.168	5.165	-16.26%
Total Millage	9.160	7.663	-16.34%

Tax Levy Comparison

	<u>2008-2009</u>	<u>2009-2010</u>
Tax Roll	27,185,791,325	22,933,780,727
Total Millage	7.513	7.663
Total Levy	<u>204,246,850</u>	<u>175,741,562</u>
Change in Tax Levy		<u>(28,505,288)</u>

So....



What Does This Mean For The Taxpayer?



How are my taxes computed?

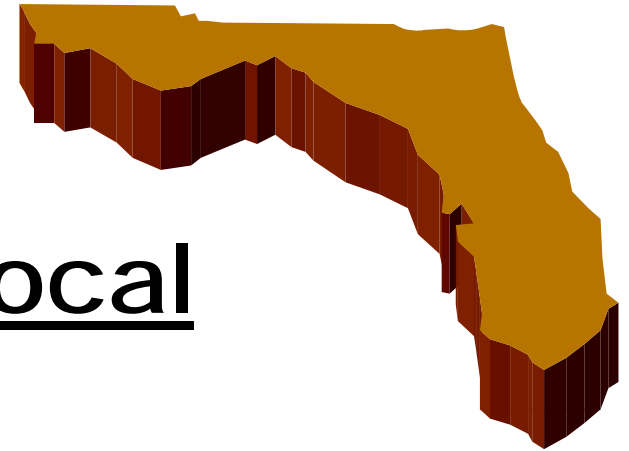
Assessed Value	200,000
Homestead Exemption	-25,000
<i>Taxable Value</i>	<u>175,000</u>
Taxable Value	175,000
Divided by 1,000	175
x Millage Rate	7.663
<i>School Property Taxes</i>	<u>\$1,341.03</u>



How will my taxes change from last year?

	<u>2008-09</u>	<u>2009-10 with 15% reduction in appraised value</u>
Assessed Value	200,000	170,000
Homestead Exemption	-25,000	-25,000
<i>Taxable Value</i>	<u>175,000</u>	<u>145,000</u>
Taxable Value	175,000	145,000
Divided by 1,000	175	145
x Millage Rate	<u>7.513</u>	<u>7.663</u>
<i>Property Taxes</i>	<u>\$1,314.78</u>	<u>\$1,111.14</u>
	Change	(\$203.64)

FEFP Funding – State & Local



2008-09 Original Funding	361,451,288	
2009-10 Projected Funding	345,900,370	
Reduction	<u><u>(15,550,918)</u></u>	-4.3%

Proposed Budget Comparison

	Millions		
	2008-09	2009-10	Diff
General Operating	\$ 443	\$ 422	\$ (21)
Special Revenue	55	72	17
Debt Service	34	32	(2)
Capital Projects	354	247	(107)
Internal Service	53	56	3
Total	\$ 939	\$ 829	\$ (110)

SCHOOL DISTRICT OF OSCEOLA COUNTY, FLORIDA
BUDGET SUMMARY
FISCAL YEAR 2009 - 2010

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort	5.1650	Basic Discretionary Operating	0.7480	Debt Service (Voted)	0.0000
Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs (Operating or Capital)	0.2500		
Additional Discretionary Capital Outlay	0.0000	Additional Discretionary (Statutory, Voted)	0.0000	Total Millage	7.6630

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES:						
Federal sources	409,638	60,601,372				61,011,010
State sources	200,383,743	319,500	1,698,757	1,141,938		203,543,938
Local sources	145,640,658	9,584,662	9,765,738	42,352,638	50,890,687	258,234,382
TOTAL SOURCES	\$346,434,039	\$70,505,534	\$11,464,495	\$43,494,576	\$50,890,687	\$522,789,330
Transfers In	12,983,000		18,684,195	1,352,413		33,019,607
Fund Balances/Reserves/Net Assets	62,267,462	1,162,163	1,754,338	202,692,364	5,601,090	273,477,417
TOTAL REVENUES, TRANSFERS & BALANCES	\$421,684,501	\$71,667,696	\$31,903,028	\$247,539,352	\$56,491,777	\$829,286,354
EXPENDITURES						
Instruction	242,127,959	28,578,766				270,706,726
Pupil Personnel Services	17,505,492	2,490,671				19,996,164
Instructional Media Services	1,542,944	2,520,152				4,063,096
Instructional and Curriculum Development Services	7,787,859	6,596,648				14,384,508
Instructional Staff Training Services	4,601,522	1,224,776				5,826,298
Instruction Related Technology	3,499,501	128,681				3,628,182
School Board	2,333,781	1,415,912				3,749,693
General Administration	1,185,293					1,185,293
School Administration	23,057,136					23,057,136
Facilities Acquisition and Construction	4,457,713			152,806,134		157,263,848
Fiscal Services	2,046,135					2,046,135
Food Services	36,859	23,383,129				23,419,988
Central Services	6,449,905	156,134			48,407,111	55,013,150
Pupil Transportation Services	19,624,179	1,479,588				21,103,767
Operation of Plant	28,404,679					28,404,679
Maintenance of Plant	8,766,824					8,766,824
Administrative Technology Services	3,615,295					3,615,295
Community Services	229,140	2,531,076				2,760,217
Debt Services	416,203		28,774,390			29,190,593
TOTAL EXPENDITURES	\$377,688,421	\$70,505,534	\$28,774,390	\$152,806,134	\$48,407,111	\$678,181,590
Transfers Out			1,352,413	31,667,195		33,019,607
Fund Balances/Reserves/Net Assets	43,996,080	1,162,163	1,776,225	63,066,023	8,084,666	118,085,157
TOTAL APPROPRIATED EXPENDITURES TRANSFERS, RESERVES & BALANCES	\$421,684,501	\$71,667,696	\$31,903,028	\$247,539,352	\$56,491,777	\$829,286,354

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

School District of Osceola County, FL

Public Discussion



Recommendation

Adopt Resolution Setting the Proposed Individual Millage Rates as follows:

	<u>Millage</u>
General Operating	
Required Local Effort	5.165
Basic Discretionary Operating	0.748
Discretionary Critical Needs	0.250
Basic Discretionary Capital Outlay	1.500
Debt Service	<u>0.000</u>
Total Millage	<u>7.663</u>

Recommendation

Adopt Resolution Setting the
Tentative Budget of \$829,286,354

Approve the 2009-10 Policy for Expenditure of Lottery Funds

THE AMOUNT OF DISCRETIONARY LOTTERY FUNDS = \$0
THE AMOUNT OF SCHOOL RECOGNITION FUNDS = \$1,716,267

Enhancement for the year 2009-10 is defined as the expenditure of the District Discretionary Lottery Dollars for the following purposes:

1. To continue programs which were previously funded through state categorical funds;
2. To supplement partially funded state categorical program dollars;
3. To develop and implement School and District improvement plans;
4. To provide elementary guidance counselors;
5. To provide elementary classroom teacher aides;
6. To provide guidance counselors and deans;
7. To provide start up supplies, books and equipment for new facilities and programs;
8. To provide matching funds to schools;
9. To provide school resource officers;
10. To provide school data entry clerks;
11. To provide school recognition funds to qualifying schools.

Recommendation

Authorize staff to perform all tasks necessary to ensure compliance with the Truth in Millage (TRIM) requirements of Chapter 200.065, Florida Statutes.

Final Public Hearing

The 2009-2010 Final Public Hearing:

When: Tuesday, September 8, 2009

Time: 5:05 P.M.

Where: Administrative Center
817 Bill Beck Boulevard,
Kissimmee, Florida 34744