

School District of Osceola County, Florida - Mission Statement

**Education Which Inspires
All To Their Highest Potential**

"Welcome to the Osceola School District, where student achievement is our number one priority. In partnership with families and the community, we are dedicated to excellence and committed to maximizing every student's potential."

- Dr. Michael A. Grego, Superintendent



Final Public Hearing to Adopt the 2010-2011 Millage Rates and Budget



September 7, 2010



Osceola County School Board Members



Jay Wheeler
District 1
(407) 973-4141



**Marjorie Guillen -
Melendez**
District 2
(407) 922-5113



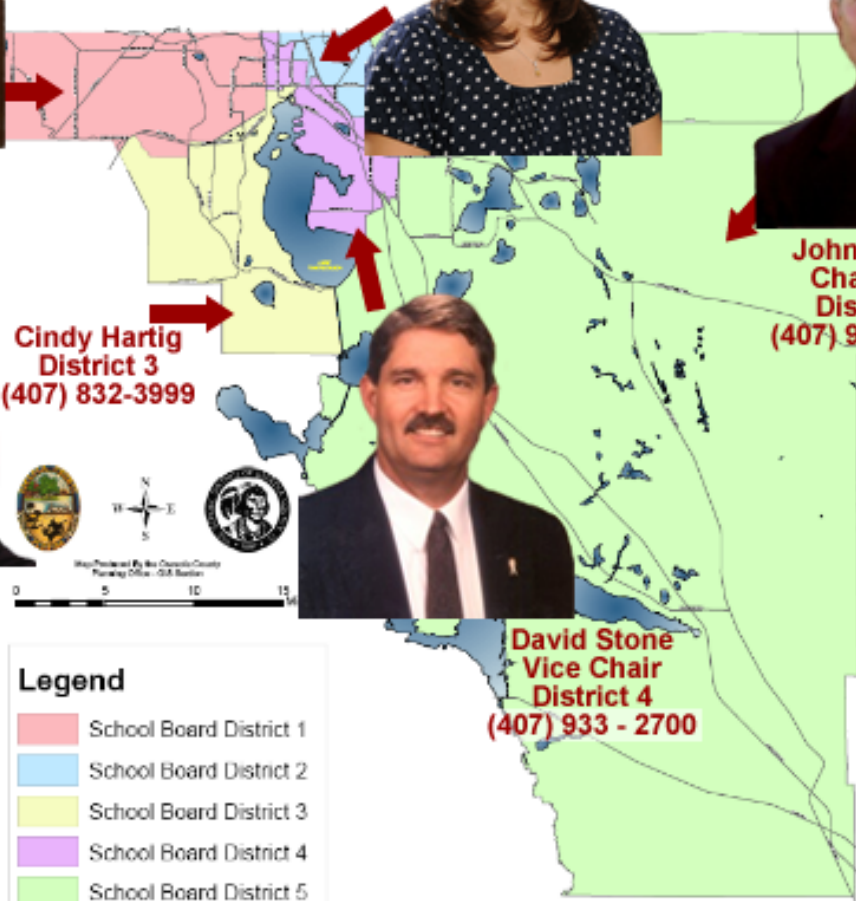
John McKay
Chairman
District 5
(407) 957 - 4056



Cindy Hartig
District 3
(407) 832-3999



David Stone
Vice Chair
District 4
(407) 933 - 2700



Legend	
	School Board District 1
	School Board District 2
	School Board District 3
	School Board District 4
	School Board District 5

Our Core Mission: Educating Students

The School District of Osceola County will be the highest performing district in the state in student achievement, and in all aspects of the district operations.

Goals:

- Increase student achievement
- Invest in and sustain a highly-trained workforce
- Provide a safe and caring environment at each school site
- Establish a culture of efficiency, fiscal responsibility, and environmental sensitivity
- Use technology to increase student achievement, communication, and productivity



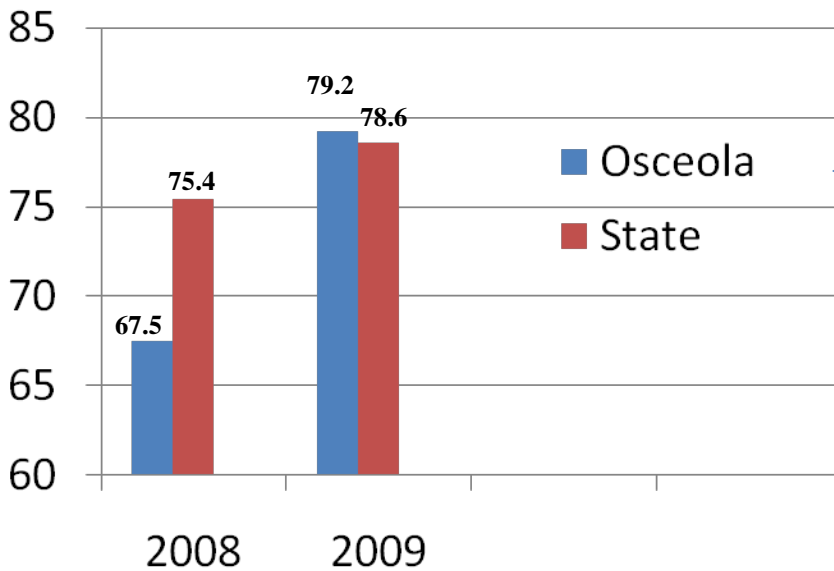


Graduation and Dropout Rates

Dramatic Improvements

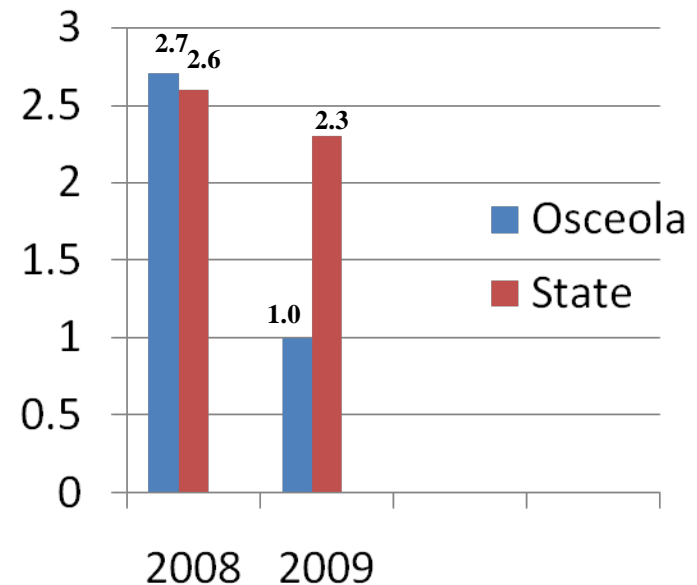
Graduation Rate

In 2009, the state's graduation rate increased 3.2%, while Osceola School District's rate increased by 11.7% which is a tremendous accomplishment for the district.



Dropout Rate

Osceola County now has a lower dropout rate than the state average of 2.3%.

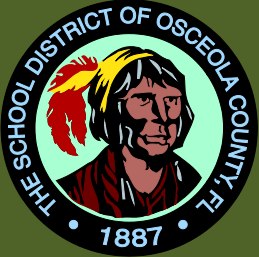


AGENDA

Public Hearing on Annual Budget September 7, 2010



- Discussion regarding the millages and budget.
- Public comments.
- Adopt resolutions setting the total millage levies to support the 2010-11 Annual Budget.
- Adopt resolution approving the 2010-11 Annual Budget.



Truth in Millage (TRIM)



TRIM requires two public hearings for open discussion of the millage rates and the proposed budgets of all taxing authorities.





What is a “mill”?



A property tax levy of \$1.00 per \$1,000 of taxable property value.





■ ■ ■ ■ The Florida Education Finance Program (FEFP) is the mechanism by which state and local funds are allocated to the school districts in Florida.

■ ■ ■ ■ The Florida Legislature sets the Required Local Effort millage rate that must be levied by the School Board in order to receive **any** state funding.

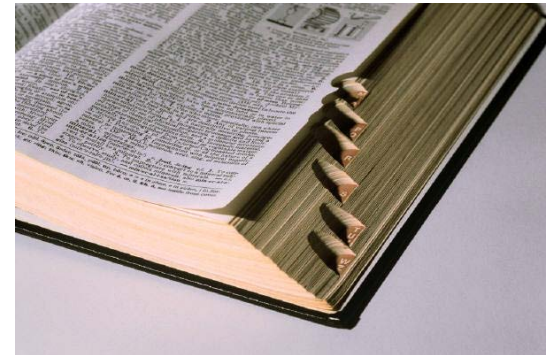
■ ■ ■ ■ The School Board must levy the required local effort millage rate in order to obtain \$168 million in State & Federal funding under the Florida Education Finance Program.



Rolled-Back Rate



The rolled-back rate is the millage rate that would raise the same amount of revenue as last year if applied to the current tax roll.





Millage Rates

FY 2010-2011

	<u>Millage</u>
General Operating	
Required Local Effort	5.175
Prior Period Funding Adjustment	0.042
Basic Discretionary Operating	0.748
Discretionary Critical Operating Needs	0.250
Basic Discretionary Capital Outlay	1.500
Debt Service	<u>0.000</u>
Total Millage	<u>7.715</u>



Rolled Back Rates Comparison

	<u>Rolled-Back Rate</u>	<u>Proposed Millage</u>	<u>% Change</u>
Required Local Effort	6.2060	5.2170	-15.94%
Total Millage	9.2074	7.7150	-16.21%



Tax Levy Comparison

	2008-09	2009-10	2010-11	Cumulative Change
Tax Roll	27,185,791,325	22,781,942,148	19,238,835,969	
Total Millage	7.513	7.663	7.715	
Total Levy	196,076,976	167,594,902	142,490,515	
Change		(28,482,074)	(25,104,387)	(53,586,461)



So...

What does this
mean for the
taxpayer?





How are my taxes computed?

Assessed Value	150,000
Homestead Exemption	-25,000
<i>Taxable Value</i>	<u>125,000</u>
Taxable Value	125,000
Divided by 1,000	125
x Millage Rate	7.715
<i>School Property Taxes</i>	<u>\$964.38</u>



How will my taxes change from last year?

	<u>2008-09</u>	<u>2009-10*</u>	<u>2010-11**</u>
Assessed Value	200,000	167,600	141,538
Homestead Exemption	-25,000	-25,000	-25,000
<i>Taxable Value</i>	<u>175,000</u>	<u>142,600</u>	<u>116,538</u>
Taxable Value	175,000	142,600	116,538
Divided by 1,000	175	142.6	116.5382
x Millage Rate	<u>7.663</u>	<u>7.663</u>	<u>7.715</u>
<i>Property Taxes</i>	<u>\$1,341.03</u>	<u>\$1,092.74</u>	<u>\$899.09</u>

Change as compared to the prior year:

(\$248.29)

(\$193.65)

Cumulative 2 Year Change:

(\$441.94)

* With a 16.20% reduction in appraised value.

** With a 15.55% reduction in appraised value.



FEFP Funding – Federal, State & Local

	Total	Per UFTE
2009-10 Current Funding	347,900,000	6,761
2010-11 Projected Funding	351,100,000	6,749
Change	3,200,000	(12)



2010-11 Budget

	<u>Millions</u>
	<u>2010-11</u>
General Operating	\$ 438
Special Revenue	104
Debt Service	33
Capital Projects	208
Internal Service	64
Total	<u>\$ 847</u>

BUDGET SUMMARY - ALL FUNDS
SCHOOL DISTRICT OF OSCEOLA COUNTY, FLORIDA
FISCAL YEAR 2010 - 2011

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort (Including Prior Period Funding Adjustment Millage)	5.2170	Discretionary Critical Needs (Operating)	0.2500
Local Capital Improvement (Capital Outlay)	1.5000	Additional Millage Not to Exceed 4 Years (Operating)	0.0000
Discretionary Operating	0.7480		
Discretionary Capital Improvement	0.0000		

PROPOSED MILLAGE LEVIES

NOT SUBJECT TO 10-MILL CAP:

Operating or Capital Not to Exceed 2 Years	0.0000
Debt Service	0.0000
TOTAL MILLAGE	7.7150

<u>ESTIMATED REVENUES:</u>	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SRV FUND	PERMANENT FUND	TOTAL ALL FUNDS
Federal sources	412,119	88,737,511	2,166,300				91,315,930
State sources	226,575,206	328,841	1,667,181	4,783,270			233,354,498
Local sources	125,435,729	9,131,714	10,478,351	34,255,672	54,221,510		233,522,976
TOTAL SOURCES	\$352,423,054	\$98,198,066	\$14,311,832	\$39,038,942	\$54,221,510	\$0	\$558,193,404
Transfers In	14,664,977		17,164,772	2,138,680			33,968,429
Fund Balances/Reserves/Net Assets	70,613,775	6,154,837	1,835,643	166,419,446	9,699,281		254,722,982
TOTAL REVENUES, TRANSFERS & BALANCES	\$437,701,806	\$104,352,903	\$33,312,247	\$207,597,068	\$63,920,791	\$0	\$846,884,815
<u>EXPENDITURES</u>							
Instruction	259,651,497	45,842,788					305,494,285
Pupil Personnel Services	18,590,233	3,985,206					22,575,439
Instructional Media Services	1,159,719	2,987,910					4,147,629
Instructional and Curriculum Development Services	7,243,265	9,907,500					17,150,765
Instructional Staff Training Services	5,013,278	3,383,137					8,396,415
Instruction Related Technology	3,231,469	289,917					3,521,386
School Board	1,806,707						1,806,707
General Administration	1,234,797	1,115,017					2,349,814
School Administration	24,827,894	41,765					24,869,659
Facilities Acquisition and Construction	3,497,463	45,314		144,441,559			147,984,336
Fiscal Services	2,103,769						2,103,769
Food Services	17,623	24,001,882					24,019,505
Central Services	6,713,719	1,560,377			54,217,126		62,491,222
Pupil Transportation Services	16,689,896	2,914,999					19,604,895
Operation of Plant	29,714,444						29,714,444
Maintenance of Plant	8,341,705						8,341,705
Administrative Technology Services	3,495,520	16,644					3,512,164
Community Services	262,939	2,907,739					3,170,678
Debt Services	343,826		29,408,741				29,752,567
TOTAL EXPENDITURES	\$393,939,763	\$99,000,195	\$29,408,741	\$144,441,559	\$54,217,126	\$0	\$721,007,384
Transfers Out			2,138,680	31,829,749			33,968,429
Fund Balances/Reserves/Net Assets	43,762,043	5,352,708	1,764,826	31,325,760	9,703,665	0	91,909,002
TOTAL APPROPRIATED EXPENDITURES	\$437,701,806	\$104,352,903	\$33,312,247	\$207,597,068	\$63,920,791	\$0	\$846,884,815

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.



School District of Osceola County, FL

Public Discussion



Resolution #11-023

Adopt Resolution 11-023 Setting the Required Local Effort and Basic Discretionary millage rates as follows:

	<u>Amount to be Raised</u>	<u>Millage</u>
General Operating		
Required Local Effort	\$ 95,578,537	5.175
Prior Period Funding Adjustment	775,710	0.042
Basic Discretionary Operating	13,815,023	0.748
Basic Discretionary Capital Outlay	27,703,924	1.500
Debt Service	<u>0</u>	<u>0.000</u>
Total	<u>\$137,873,194</u>	<u>7.465</u>



Resolution #11-024

Adopt Resolution 11-024 Setting the Discretionary Critical Operating Needs millage rate as follows:

	<u>Amount to be Raised</u>	<u>Millage</u>
Discretionary Critical Operating Needs	\$4,617,321	0.250



Resolution #11-025

General Operating	\$	437,701,806
Special Revenue		104,352,903
Debt Service		33,312,247
Capital Projects		207,597,068
Internal Service		<u>63,920,791</u>
Total	\$	<u><u>846,884,815</u></u>